



दिल्ली DELHI

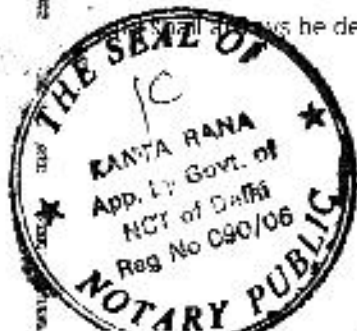


L 944178

POWER OF ATTORNEY

Know all men by these presents, we Manikaran Power Limited, a Company incorporated under Companies Act, 1956, having its Registered Office at "E-1B, Belair, M.G. Marg, Ranchi, Jharkhand-834001" and Corporate Office at "3/A 'Aastha', 460, Off. E. M. Bypass, Kolkata - 700107 do hereby constitute, appoint and authorise Mr Navjeet Singh Kalsi S/o Shri Iashir Singh Kalsi, aged 38 years, residing at K 202, Mayfair, Residency, 1299, L.M. Bypass, Kolkata - 700 107, West Bengal, pursuant to resolution passed by Board of Directors on 31st March, 2010, as our Attorney to do in our name and on our behalf, all such acts, deeds and things necessary in connection with or incidental to the application being made to Central Electricity Regulatory Commission (CERC) for grant of Inter-State License for trading in electricity including signing and submission of all documents, providing information / responses in this connection, and generally dealing with CERC or other authority in all matters in connection with the said application.

We, hereby agree to ratify all acts, deeds and things lawfully done by our said attorney pursuant to this Power of Attorney and that all acts, deeds and things done by our aforesaid attorney shall be deemed to have been done by us.



In witness whereof, we, the present Directors of the said Company, have hereunto set and subscribed our respective hands and seal this the 28th day of August 2010.



Common Seal of Manikaran Power Limited
For MANIKARAN POWER LTD.
J.S. Kalsi
Director
J.S. Kalsi
Director
For MANIKARAN POWER LTD.
Sumeet Singh Kalsi
Director
S.S. Kalsi
Director

Witness:

1. *Akhilesh Kumar*
H-19 Gali no 1, Ghanti Nagar Ghaziabad (U.P.)
2. *Rachay Shyam*
A 2/77, Seat 16
Rohini, Delhi.
For Manikaran Power Limited

For MANIKARAN POWER LTD.
J.S. Kalsi
Director
J.S. Kalsi
Director
For MANIKARAN POWER LTD.

Accepted by me

N.S. Kalsi
N.S. Kalsi
Managing Director

Sumeet Singh Kalsi
Director
S.S. Kalsi
Director



ATTESTED
Kune
Notary Public, Delhi
28 AUG 2010.