

CLAUSE 10: EXTRACT OF THE RELEVANT PORTION OF CLAUSE A1 OF THE MEMORANDUM OF ASSOCIATION WHICH AUTHORIZES UNDERTAKING INTERSTATE TRADING IN ELECTRICITY.

(A) MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

- 1) To carry on in India or elsewhere the business to generate, receive produce, improve, buy, sell, resell, acquire, use, transmit, accumulate, employ, distribute, develop handle, protect, supply and to act as agent, broker, representative, consultants, collaborator, or otherwise to deal in electric power in all its branches of such place or places as may be permitted by appropriate authorities by establishments of thermal power plants, hydel power plants, and other power plants based on any source of energy as may be developed or invented in future.