

(Forwarding letter for getting Standing Clearance of SLDC)
(To be typed on Company's Letter Head)

To
(SLDC)

(Date)

Sub: Standing clearance for trading on Power Exchange (IEX)

Dear Sir,

We propose to start trading on Power Exchange and have already approached IEX as a client of Manikaran Power Limited.

You may be aware of CERC (Open access in Inter- State Transmission) Regulations, 2008. The Clause 8(2) of the notification dated 25th January, 2008 provides for requirement of a "no objection" or a prior standing clearance from SLDC before commencing transactions on IEX.

The Clause 8(2) is reproduced below for your ready reference:

"When a state utility or an intra- state entity propose to participate in trading through a power exchange, it shall obtain a "no Objection" or a prior standing clearance from the State Load Dispatch Center, specifying the MW upto which the entity may submit a buy or sell bid to Power Exchange"

We request you to kindly issue the standing clearance in format attached at Annexure.

Assuring you of our full co-operation.

Yours truly,

(Applicant)