

**Subject: First Successful Trade by Manikaran Power Limited on Indian Gas Exchange**

**Highlights**

India's first online delivery based Gas trading platform "Indian Gas Exchange (IGX)" was launched by Shri. Dharmendra Pradhan, Hon. Union Minister for Petroleum and Natural Gas on 15th June 2020.

There are two types of contracts available on IGX portal; Ex-Hub and Delivered Contracts.

Manikaran Power limited, being one of the leading Power Solution Company having Category-I Power Trading License in India and is also the first company to take Membership of IGX and has successfully registered more than 230 clients on IGX till date with a mix of City Gas Distributors (CGD's), Gas Sellers and Industrial Consumers . Manikaran is also a member of Indian Energy Exchange (IEX) and Power Exchange of India Limited (PXIL).

Manikaran was founded in 2008 and since then the company has shown consistent performance and has also diversified into other power domain segments such as Analytics, with a focus on Forecasting & Scheduling Services for Wind and Solar plants, Solar EPC, Coal & Gas trading. The company has its Corporate Office in Delhi with offices spread across all major cities including Mumbai, Kolkata, Bangalore, Hyderabad, Chennai, Vadodara and Ahmedabad.

On the very first day of launch on IGX platform, Manikaran was the first and only trader to successfully trade 100 MMBTU of Gas at Ex- Dahej Terminal for delivery date of 19th June 2020 for its client Asahi India Glass Ltd., Roorkee. The discovered price was INR 309 per MMBTU. The supplier of the Gas was Gas Authority of India Ltd. (GAIL).

**MANIKARAN POWER LIMITED**